

Announcement from Town of Carrabassett Valley Board of Selectmen

Request from Endless Energy Corporation for Town of Carrabassett Valley consideration of Annexation of a portion of Redington Township to support a 90+ megawatt windpower project on Redington and Black Nubble Mountains

December 2008

The Carrabassett Valley Board of Selectmen has been approached by Endless Energy Corporation of Yarmouth, Maine to determine if the Town may be interested in Annexation of the upper half of Redington Township to support a 90+ megawatt wind power project on Redington and Black Nubble Mountains. This is similar to the project that was denied by the Land Use Regulation Commission in 2007 (after recommendation of approval by their staff). The primary difference, according to Endless Energy, is that it plans to make it a community-based wind farm. It is anticipated that Endless Energy will present a concept plan of potential benefits to the Selectmen (December 08' or early January 09') that may provide substantial energy (power) cost savings to Sugarloaf and Sunday River ski resorts as well as to Town and area ratepayers. The project may also include substantial property tax reductions for Carrabassett Valley taxpayers and may include other area benefits.

The Board of Selectmen is not making recommendations regarding the merits or faults of this proposal at this time. However, the Board feels that due to the potential benefits to the community and surrounding area that this proposal should be brought before the citizens of the Town (and surrounding communities) for further discussion.

Procedurally, annexation of Redington Township by the Town would require a favorable vote of the State Legislature to then allow a vote by Town of Carrabassett Valley voters. Upon submitting a concept plan of potential benefits to the Board of Selectmen, Endless Energy then plans to meet informally with various groups within the community and to eventually hold larger more formal informational meetings.

As more information becomes available it will be posted on the Town's website (www.carrabassettvalley.org). Further announcements will be forthcoming.